

INTERNATIONAL PAYMENTS AND ACCOUNT OPENING DIFFICULTIES

11.05.2023

Dear customers and partners!

An increasing number of Russian banks are now suspending the opening of accounts for new customers, restricting the opening of new foreign currency accounts for existing customers, introducing commissions for keeping foreign currency in accounts, and imposing limits on foreign currency transfers or ceasing to make such transfers abroad altogether.

We continuously monitor the situation with local banks, keep track of updates on the conditions with foreign currency international transfers with European and CIS countries, and maintain a consolidated analytical register, including for banks in Russia that are in the TOP-100 of current Russian financial sector rankings.

We also provide additional comprehensive account opening support to our clients, namely:

- full communication with the bank;
- clarification of the requirements for the package of documents to be submitted for account opening;
- preparation and verification of the set of documents required for account opening/provision of information on the documents required for account opening;
- completion of all required applications and forms;
- control over the opening of bank accounts;
- preparation of the documents for granting access to the online bank and connecting authorized signatories and non-signatories to the online bank.

Should you have any difficulties with international payments, account opening or other related issues, we will be happy to provide you with more detailed information upon request and offer our support.

Contacts:

Maria Matrossowa, Project leader **swilar** OOO
M: maria.matrossowa@swilar.ru, T: + 7 495 648 69 44 (ext. 308)

Yulia Belokon, Deputy Project leader **swilar** OOO
M: yulia.belokon@swilar.ru, T: +7 495 648 69 44 (ext. 309)

SWILAR OOO

CEO
Daria Pogodina
Chistoprudny Boulevard, 5
101000 Moscow
Tel.: +7 (495) 648-69-44

swilar GmbH

CEO
Tobias Schmid
Erikaweg 32
D-86899 Landsberg / Lech
Tel.: +49 8191 9898377

CEO
Dr. Georg Schneider
Schlehenweg 14
D-53913 Swisttal
Tel.: +49 2226 908258

SWILAR TOO

Director
Daria Pogodina
Nauryzbai Batyr Str., 102
050000 Almaty
T. +7 (717) 264 06 59